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**FOR IMMEDIATE RELEASE**  
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## ***\$5 million in grants available for local governments facing financial distress***

### ***Money for special projects to free up funds for services***

Municipalities experiencing financial struggles can apply for a \$5 million grant program that can help fund special projects and free up tax dollars for important services.

Applications for the Financially Distressed Cities, Villages, and Townships grant program are now available. Municipalities interested in applying for an award must submit applications to the Department of Treasury by 11:59 p.m. on Thursday, Oct. 15, 2015.

All cities, villages, and townships, experiencing at least one condition of “probable financial distress” as outlined in Public Act 436 of 2012, the Local Financial Stability and Choice Act\*, are eligible to apply.

“This program offers critical assistance to municipalities facing significant financial difficulties,” Gov. Rick Snyder said. “Grant dollars can help troubled cities, villages, and townships fund projects which, in turn, frees up valuable tax dollars for other critical services that benefit residents and taxpayers in those communities.”

Grant funding may be used to pay for specific projects, services, or strategies that move the city, village, or township toward financial stability. Preference will be given to applicants from local units in which:

- A financial emergency has been declared in the past five years;
- An approved Deficit Elimination Plan for the General Fund is currently in place; or,
- Two or more conditions indicating “probable financial distress” currently exist.

For more information about FDCVT grants, including the application for cities, villages, and townships, visit [www.michigan.gov/revenuesharing](http://www.michigan.gov/revenuesharing).

\*Conditions of “probable financial distress” relating solely to school districts are not included as conditions for FDCVT, as school districts are not eligible.