

AMENDMENT NO. _____ Calendar No. _____

Purpose: To prohibit bailouts of municipalities.

IN THE SENATE OF THE UNITED STATES—113th Cong., 1st Sess.

S. _____

Making appropriations for financial services and general government for the fiscal year ending September 30, 2014, and for other purposes.

Referred to the Committee on _____ and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. GRAHAM

Viz:

- 1 At the appropriate place, insert the following:
- 2 SEC. _____. None of the funds appropriated or other-
- 3 wise made available in this or any other Act may be used
- 4 to purchase or guarantee any asset or obligation of any
- 5 municipal, local, or county government, issue lines of cred-
- 6 it to such government entity, provide direct or indirect ac-
- 7 cess to any financing to such government entity, provide
- 8 any other direct or indirect financial aid to such govern-
- 9 ment entity, or otherwise to assist such government entity,
- 10 if, on or after January 1, 2013, that municipal, local, or
- 11 county government has defaulted on its obligations, is at

1 risk of defaulting, or is likely to default, absent such as-
2 sistance.